

CASTLEPOINT HOA, INC.
(Budget Fiscal Year 2008 - 2009)

<u>INCOME</u>		<u>2008/2009</u>
4110	Regular - Assessments	\$295,680.00
4180	Special - Assessments	
4299	Fines	\$250.00
4310	Late Fees	\$1,000.00
7010	Interest Income - Operating	\$150.00
7030	Miscellaneous Revenue	
		\$297,080.00
1131	Replacement Reserve Account	-\$40,635.00
	Subtotal	\$256,445.00

<u>EXPENSES</u>		
	Professional Fees	
6270	Management Fees	\$21,120.00
6280	Legal Fees	\$500.00
6282	Parliamentarian	\$500.00
6820	Audit/Tax Prep Fees	\$2,500.00
	Subtotal	\$24,620.00

Administrative		
6120	Bank Service	\$1,200.00
6180	Insurance	\$33,000.00
6240	Miscellaneous Admin,	\$1,000.00
6250	Postage	\$550.00
6260	Copies	\$2,500.00
6380	Meetings/Social Functions	\$500.00
6385	Dues/Education	\$1,000.00
6830	Income Tax	\$0.00
8010	Bad Debts	\$5,000.00
	Subtotal	\$44,750.00

Utilities		
6400	Electricity	\$500.00
6410	Water	\$12,000.00
	Subtotal	\$12,500.00

Maintenance/Other		
6464	Grounds Contract/Maint.	\$24,000.00
6466	Snow Maint.	\$15,000.00
6470	Trash	\$17,500.00
6478	Asphalt	\$10,000.00
6479	Concrete	\$500.00
6480	Signs	\$150.00
6523	Landscape Exp.	\$2,500.00
6525	Arborist	\$1,500.00
6526	Lighting	\$500.00
6529	Fire Hydrant/Control	\$750.00
6550	Painting/Exterior	\$60,000.00
6577	Misc. Bldg.	\$2,500.00
6583	Gutter/Downspouts	\$2,500.00
6584	Irrigation	\$1,500.00
6587	Pest Control	\$500.00
6590	Fencing	\$500.00
6590	Misc. Grounds/Maint.	\$750.00
6591	Contingency	\$500.00

6907	Interest Expense	\$8,045.00
CML	Loan	\$50,000.00
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	Subtotal	\$199,195.00
	TOTAL EXPENSES	\$256,445.00

REPLACEMENT RESERVES

6901	Asphalt	\$2,000.00
6902	Concrete	\$15,000.00
6903	Decks	\$1,500.00
6912	Fencing	\$895.00
6922	Gutters	\$2,500.00
6913	Lighting	\$500.00
6904	Retaining Walls	\$15,000.00
6906	Roofing	\$0.00
6908	Stucco	\$1,500.00
6911	Trim Repairs/Replacement	\$1,240.00
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	Subtotal	\$40,135.00
	Interest to Retaining Walls	\$500.00
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	TOTAL REPLACEMENT RESERVES	\$40,635.00