

Castlepoint Homeowner's Association - 2012 Budget

\$4 Increase to Assessments

176 homes @ \$160 per month	2012 Annually	2012 Monthly
INCOME		
Assessments	337920.00	28160.00
Fine / Violation Income	400.00	33.33
Late Fees	2000.00	166.67
Total Income:	340320.00	28360.00
EXPENSES		
General & Administrative:		
Management Contract	27456.00	2288.00
Tax / Audit Preparation	2550.00	212.50
Legal Fees	12000.00	1000.00
Insurance	38500.00	3208.33
CAI Membership / Education	750.00	62.50
Admin Fees & Supplies	3500.00	291.67
Printing & Reproduction	2500.00	208.33
Postage & Mail	1000.00	83.33
Community Newsletter	300.00	25.00
Meeting Expense	500.00	41.67
Bad Debt	5000.00	416.67
UMB Loan Interest Expense	7098.00	591.50
Total General & Administrative Expenses:	101154.00	8429.50
Utilities:		
Electricity	1000.00	83.33
Water & Sewer	24640.00	2053.33
Total Utilities Expenses:	25640.00	2136.67
Repair & Maintenance:		
R&M / Landscaping	21000.00	1750.00
R&M / Drainage	7200.00	600.00
R&M / Painting	1000.00	83.33
R&M / Lighting	1500.00	125.00
R&M / Asphalt	2000.00	166.67
R&M / Concrete	2000.00	166.67
R&M / Roof	1000.00	83.33
R&M / Window-Glass Trim	2300.00	191.67
R&M / Fence	7000.00	583.33
R&M / Signs	7500.00	625.00
R&M / Sprinklers & Irrigation	6000.00	500.00
R&M / Misc. Building Expense	3000.00	250.00
Misc. Maintenance	3000.00	250.00
Total Repair & Maintenance Expenses:	64500.00	5375.00

Service:		
Grounds Contract	30000.00	2500.00
Parking / Street Sweeping	500.00	41.67
Fire Hydrant / Contral Inspection	750.00	62.50
Arborist-Tree Trimming	2000.00	166.67
Power Washing (Buildings)	5000.00	416.67
Trash Removal	21500.00	1791.67
Pest Control / Spraying	500.00	41.67
Pet Waste	5000.00	416.67
Snow Removal	13000.00	1083.33
Gutter / Downspout Cleaning	3000.00	250.00
Total Service Expenses:	81250.00	6770.83
Reserve Contributions:	67776.00	5648.00
Total Expenses:	340320.00	28360.00
Total Income	340320.00	28360.00
Total Expenses	-340320.00	-28360.00
Net Income/Loss	0.00	0.00